

Dashboard

Brookside Charter School
July 2020 through May 2021

Key Performance Indicators

Days of Cash
(At Year End)

142

Target > 45 days

Gross Margin
Margin

8%

Target > -5.0%

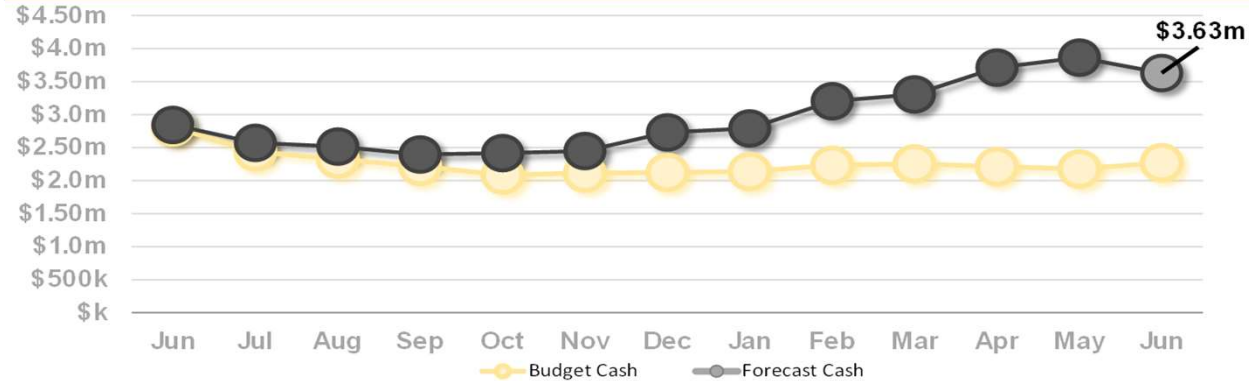
Fund Balance
(At Year End)

\$ K

Target > 0,00

<None>

Cash Forecast



Financial Snapshot

| | Year-To-Date Financials | | | Annual Forecast | | | Remaining |
|-------------------------------------|-------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|
| | Actual | Budget | Variance | Forecast | Budget | Variance | |
| Revenue | | | | | | | |
| Local Revenue | 1,799,805 | 1,721,791 | 78,014 | 2,046,771 | 1,850,147 | 196,625 | 246,966 |
| State Revenue | 6,255,000 | 5,480,126 | 774,874 | 6,612,815 | 6,084,978 | 527,837 | 357,815 |
| Federal Revenue | 1,214,697 | 1,190,752 | 23,945 | 1,455,623 | 1,372,250 | 83,373 | 240,926 |
| Total Revenue | 9,269,502 | 8,392,668 | 876,834 | 10,115,209 | 9,307,375 | 807,834 | 845,707 |
| Expenses | | | | | | | |
| Salaries | 4,837,603 | 5,167,259 | 329,656 | 5,476,764 | 5,637,010 | 160,246 | 639,161 |
| Benefits and Taxes | 1,446,384 | 1,500,183 | 53,799 | 1,597,548 | 1,636,563 | 39,015 | 151,164 |
| Staff-Related Costs | 132,913 | 173,834 | 40,921 | 151,045 | 189,637 | 38,592 | 18,132 |
| Rent | 10,000 | 314,395 | 304,395 | 10,000 | 342,977 | 332,977 | - |
| Occupancy Service | 524,586 | 475,292 | (49,295) | 568,247 | 518,500 | (49,747) | 43,661 |
| Student Expense, Direct | 244,269 | 343,258 | 98,989 | 260,803 | 374,463 | 113,661 | 16,533 |
| Student Expense, Indirect | 97,047 | 230,633 | 133,586 | 114,450 | 251,600 | 137,150 | 17,403 |
| Office & Business Expense | 656,791 | 801,167 | 144,376 | 722,097 | 874,000 | 151,903 | 65,306 |
| Transportation | 40,348 | 21,542 | (18,806) | 46,947 | 23,500 | (23,448) | 6,600 |
| Total Ordinary Expenses | 7,989,940 | 9,027,562 | 1,037,622 | 8,947,901 | 9,848,250 | 900,349 | 957,960 |
| Net Operating Income | 1,279,562 | (634,894) | 1,914,456 | 1,167,309 | (540,875) | 1,708,183 | (112,253) |
| Extraordinary Expenses | | | | | | | |
| Capital Expenditures | 356,107 | - | (356,107) | 381,824 | - | (381,824) | 25,716 |
| Total Extraordinary Expenses | 356,107 | - | (356,107) | 381,824 | - | (381,824) | 25,716 |
| Total Expenses | 8,346,048 | 9,027,562 | 681,514 | 9,329,725 | 9,848,250 | 518,525 | 983,677 |
| Net Income | 923,454 | (634,894) | 1,558,348 | 785,485 | (540,875) | 1,326,359 | (137,969) |
| Cash Flow Adjustments | 95,983 | - | 95,983 | 3,232 | - | 3,232 | (92,751) |
| Change in Cash | 1,019,437 | (634,894) | 1,654,331 | 788,716 | (540,875) | 1,329,591 | (230,721) |

Revenue Drivers

| | Current | Forecast | Budgeted | Change | Gain/(Loss) | Dec payment | page |
|------------------------|--------------|----------|--------------|-------------|----------------|-------------|--------|
| Total Enrollment | | | 674 | -674 | -1 | | |
| Attrition | | | 3.00% | -3.00% | -1 | | |
| Attendance % | | | 93.2% | -93.2% | -1 | | |
| Pre-K ADA | 21.8 | | 22.3 | (0.5) | 0 | | |
| Regular Term ADA: K-5 | 453.2 | | 427.2 | | | | |
| Regular Term ADA: 6-8 | 196.6 | | 189.0 | | | | |
| Regular Term ADA: 9-12 | | | | | | | |
| Regular Term ADA: K-8 | 649.8 | | 616.2 | 33.6 | 0 | 649 | (0.76) |
| Remedial ADA | - | | - | | #DIV/0! | | |
| Summer ADA | 31.5 | | 23.0 | 8.5 | 0 | 31.8921 | 0.40 |
| Total K-12 ADA | 681.3 | | 639.2 | 42.0 | 0 | 680.8921 | (0.36) |
| FRL: % of ADA | 100.0% | | 100.0% | 0.0% | 0 | | |
| FRL: Count | 649.54 | | 615.99 | 33.55 | 0 | | |
| FRL: Weight | 108.7 | | 106.9 | 1.8 | 0 | 112.06 | 3.32 |
| IEP: % of ADA | 13.56% | | 13.56% | 0.00% | 0.00% | | |
| IEP: Count | 88.00 | | 83.55 | 4.45 | 5.32% | 111 | |
| IEP: Weight | 4.4 | | 1.2 | 3.3 | 285.53% | 17.7312 | 13.28 |

| | | | | | | |
|--------------------------|--------------|--------------|-------------|---------|--|--------|
| LEP: % of ADA | 4% | 4% | 0% | 0 | | |
| LEP: Count | 23 | 33 | -10 | 0 | | 26 |
| LEP: Weight | 3.6 | 5.2 | (1.6) | -30.42% | | 3.55 |
| Total WADA | 819.86 | 774.810 | 45.0 | 5.81% | | 7.1433 |
| Per Wada Payment | \$ 8,200 | \$ 7,961 | \$ 239 | 3.00% | | 20 |
| State Aid Projection | \$ 6,621,992 | \$ 6,075,737 | \$ 546,255 | 8.99% | | |
| Prior Year Adjustment | \$ (20,837) | \$ - | \$ (20,837) | #DIV/0! | | |
| Net State Rev Projection | \$ 6,601,155 | \$ 6,075,737 | \$ 525,418 | 8.65% | | |
| Classroom Trust Fund | \$ 283,297 | \$ 209,442 | \$ 73,855 | 35.26% | | |
| Basic Formula | \$ 6,317,858 | \$ 5,866,295 | \$ 451,563 | 7.70% | | |

Student Expectations

\$546K More Per-Pupil Funding Than Expected

| More | | | | |
|-------------|--------------|------------------|-----------------|----------------|
| Top Border? | Bold? | Description | Current Forecas | SY20-21 Budget |
| TRUE | TRUE | Enrollment | 0 | 674 |
| FALSE | TRUE | Attendance | 0.0% | 93.2% |
| TRUE | TRUE | Total ADA | 703 | 662 |
| FALSE | FALSE | Regular Term PK | 22 | 22 |
| FALSE | FALSE | Regular Term K-5 | 453 | 427 |
| FALSE | FALSE | Regular Term 6-8 | 197 | 189 |
| FALSE | FALSE | Regular Term 9-1 | 0 | 0 |
| FALSE | FALSE | Remedial | 0 | 0 |
| FALSE | FALSE | Summer | 31 | 23 |
| TRUE | FALSE | FRL Count | 650 | 616 |
| FALSE | TRUE | FRL Weight | 109 | 107 |
| TRUE | FALSE | IEP Count | 88 | 84 |
| FALSE | TRUE | IEP Weight | 4 | 1 |
| TRUE | FALSE | LEP Count | 23 | 33 |
| FALSE | TRUE | LEP Weight | 4 | 5 |
| TRUE | FALSE | WADA | 820 | 775 |
| FALSE | FALSE | Per WADA Paym | 8,200 | 7,961 |
| TRUE | TRUE | State Aid | \$6.6M | \$6.1M |

The school now forecasts 674 students for SY20-21. The budget target was 0.

| | |
|-------|-----|
| Budge | 674 |
| Forec | - |